

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Sep 2013

	As At 30/9/2013 RM'000 (Unaudited)	As At 30/6/2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	88,480	89,188
Biological assets	8,211	8,162
Goodwill on consolidation	34,966	34,966
Investment in associated company	-	-
Other investment	607	537
	<u>132,264</u>	<u>132,853</u>
Current Assets		
Inventories	1,540	1,993
Trade receivables	1,845	2,373
Other receivables and deposits	454	434
Tax recoverable	55	55
Cash and bank balances	4,986	4,782
Total current assets	<u>8,880</u>	<u>9,637</u>
Current liabilities		
Trade payables	1,342	2,717
Other payables and accruals	3,618	713
Short term borrowing	715	752
Provision for taxation	31	109
Total current liabilities	<u>5,706</u>	<u>4,291</u>
NET CURRENT ASSETS	3,174	5,346
	<u>135,438</u>	<u>138,199</u>
FINANCED BY :		
Share capital	50,048	50,048
Reserves	55,046	54,597
	105,094	104,645
Non controlling interest	6,588	6,780
Shareholders' funds	<u>111,682</u>	<u>111,425</u>
Non-current liabilities		
Other payables	7,745	10,613
Deferred taxation	15,434	15,434
Long term borrowing	577	727
	<u>135,438</u>	<u>138,199</u>
Net assets per share (RM)	<u>0.2231</u>	<u>0.2226</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

SCOPE

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 Sep 2013
(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2013 RM'000	30 Sep 2012 RM'000	30 Sep 2013 RM'000	30 Sep 2012 RM'000
Revenue	7,037	6,964	7,037	6,964
Cost of Sales				
- Depreciation	(1,327)	(1,103) *	(1,327)	(1,103) *
- Others	(4,586)	(4,779) ^	(4,586)	(4,779) ^
	(5,913)	(5,882)	(5,913)	(5,882)
	1,124	1,082	1,124	1,082
Depreciation	(26)	(26) *	(26)	(26) *
Administrative expenses	(727)	(1,013) ^	(727)	(1,013) ^
Profit / loss from operations	371	43	371	43
Finance costs	(158)	(18)	(158)	(18)
Other income	60	19	60	19
Share of results of associated company	-	8	-	8
Profit/(loss) before tax	273	52	273	52
Income tax expense	(86)	(9)	(86)	(9)
Net profit/(loss) for the period	187	43	187	43
Other comprehensive income				
- Fair value of available-for-sale assets	70	(14)	70	(14)
Total comprehensive income	257	29	257	29
Profit / (loss) attributable to :				
Owners of the Company	379	230	379	230
Non-controlling interests	(192)	(187)	(192)	(187)
	187	43	187	43
Total comprehensive income / (loss) attributable to :				
Owners of the Company	449	216	449	216
Non-controlling interests	(192)	(187)	(192)	(187)
	257	29	257	29
Earnings / (loss) per share attributable to owners of the Company				
Basic	0.08	0.06	0.08	0.06
Diluted		0.04		0.04

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

* The depreciation from operation has been reclassified to be included in Cost of Sales

^ The expenses from administrative expenses has been reclassified to be included in Cost of Sales

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 Sep 2013

(The figures have not been audited)

	30 Sep 2013 RM'000 (Unaudited)	30 Sep 2012 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	273	52
Adjustments for :		
Non-cash items	1,350	1,123
Non-operating items	133	(45)
Operating profit before changes in working capital	1,756	1,130
Changes in working capital:		
(Increase) / Decrease in inventories	460	25
Decrease / (increase) in receivables	507	1,604
(Decrease) / increase in payables	(1,337)	2,935
Cash generated from operations	1,386	5,694
Dividend received	-	11
Income tax paid	(164)	(24)
Income tax refund	-	-
Interest paid	(158)	(18)
Net cash from operating activities	1,064	5,663
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	24	52
Acquisition of subsidiary company	-	(19,963)
Purchase of biological assets	(575)	(119)
Purchase of property, plant and equipment	(137)	(299)
Proceed from disposal of property, plant and equipment	15	-
Net cash used in investing activities	(673)	(20,329)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	13,410
Proceeds from private placement	-	-
Draw down / (payment) of hire purchase creditors	(187)	(42)
(Repayment) of term loan	-	(111)
Net cash (used in)/from financing activities	(187)	13,257
Net (Decrease)/Increase in Cash and Cash Equivalents	204	(1,409)
Effects of changes in exchange rate	-	-
Cash and Cash Equivalents at beginning of period	4,782	7,129
Cash and Cash Equivalents at end of period	4,986	5,720
Cash and cash equivalents comprise the following:		
Cash and bank balances	4,986	5,720
Bank overdraft	-	-
	4,986	5,720

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 Sep 2013

(The figures have not been audited)

←----- Attributable to owners of the Company ----->

←----- Non -Distributable ----->

	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2013										
Balance at 1 July 2013	50,048	32,100	4,235	(4,235)	(7)	28,002	(5,498)	104,645	6,780	111,425
Total comprehensive income	-	-	-	-	70	-	379	449	(192)	257
Balance at 30 Sep 2013	50,048	32,100	4,235	(4,235)	63	28,002	(5,119)	105,094	6,588	111,682

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 Sep 2013

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->									
	←----- Non -Distributable ----->									
	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2012										
Balance at 1 July 2012	29,498	10,214	-	-	(512)	-	(2,937)	36,263	-	36,263
Acquisition of subsidiary	-	-	-	-	-	-	-	-	8,257	8,257
Issuance of share capital	8,940	4,470	-	-	-	-	-	13,410	-	13,410
Discount on shares	-	-	4,235	(4,235)	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	(14)	-	230	216	(187)	29
Balance at 30 Sep 2012	38,438	14,684	4,235	(4,235)	(526)	-	(2,707)	49,889	8,070	57,959

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)