

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 30 Sep 2013

Non-current assets Ron-current assets Ron-cur		As At 30/9/2013 RM'000 (Unaudited)	As At 30/6/2013 RM'000 (Audited)
Property, plant and equipment 88,480 89,188 Biological assets 8,211 8,162 Goodwill on consolidation 34,966 34,966 Investment in associated company - - Other investment 607 537 132,264 132,853 Current Assets - - Inventories 1,540 1,993 Trade receivables 1,845 2,373 Other receivables and deposits 454 434 Tax recoverable 55 55 Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities	ASSETS		
Biological assets 8,211 8,162 Goodwill on consolidation 34,966 34,966 Investment in associated company - - Other investment 607 537 132,264 132,853 Current Assets 1,540 1,993 Inventories 1,845 2,373 Other receivables and deposits 454 434 Tax recoverable 55 55 Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities 1,342 2,717 Trade payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: 3,174 5,346 Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest			
Goodwill on consolidation Investment in associated company Other investment in associated company Other investment 34,966 34,966 34,966 1537 537			
Nestment in associated company Other investment			
Other investment 607 (132,264) 537 (132,264) Current Assets Inventories 1,540 (1,993) Trade receivables 1,845 (2,373) 2,373 (2,373) Other receivables and deposits 454 (434) 434 (434)		34,966	34,966
Current Assets 1,540 1,993 Inventories 1,540 1,993 Trade receivables 1,845 2,373 Other receivables and deposits 454 434 Tax recoverable 55 55 Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: 3,174 5,346 Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities Other payables 7,745 10,613	· · ·	607	537
Trade receivables 1,540 1,993 Trade receivables and deposits 1,845 2,373 Other receivables and deposits 454 434 Tax recoverable 555 555 Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities 1,342 2,717 Current payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 7,15 752 Provision for taxation 31 1,09 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY :	Carlot invocations		
Trade receivables 1,845 2,373 Other receivables and deposits 454 434 Tax recoverable 55 55 Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 55,046 54,597 Non-current liabilities 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199 <td>Current Assets</td> <td></td> <td></td>	Current Assets		
Trade receivables 1,845 2,373 Other receivables and deposits 454 434 Tax recoverable 55 55 Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities Other payables 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 <t< td=""><td></td><td>1,540</td><td>1,993</td></t<>		1,540	1,993
Tax recoverable 55 55 Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities Other payables 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 100 135,438 138,199	Trade receivables		
Cash and bank balances 4,986 4,782 Total current assets 8,880 9,637 Current liabilities Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY : Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199			
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Current liabilities Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199			
Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199	Total current assets	8,880	9,637
Trade payables 1,342 2,717 Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199	Current liabilities		
Other payables and accruals 3,618 713 Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199		1 3/12	2 717
Short term borrowing 715 752 Provision for taxation 31 109 Total current liabilities 5,706 4,291 NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199			
FINANCED BY: 5,706 4,291 Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199			
NET CURRENT ASSETS 3,174 5,346 FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199	Provision for taxation		
FINANCED BY: Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199	Total current liabilities	5,706	4,291
FINANCED BY: Share capital Reserves 55,046 54,597 105,094 104,645 Non controlling interest Shareholders' funds Non-current liabilities Other payables Deferred taxation Long term borrowing 50,048 50,048 50,048 50,048 50,048 50,048 510,048 50,048 50,048 54,597 104,645 50,780 5111,682 5111,425	NET CURRENT ASSETS	3,174	5,346
Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities Other payables 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199		135,438	138,199
Share capital 50,048 50,048 Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities Other payables 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199			
Reserves 55,046 54,597 Non controlling interest 6,588 6,780 Shareholders' funds 111,682 111,425 Non-current liabilities Other payables 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199			
Non controlling interest Shareholders' funds 105,094 6,588 6,780 6,588 6,780 111,682 111,425 Non-current liabilities 111,682 111,425 Other payables Deferred taxation Long term borrowing 7,745 10,613 15,434 15	•		
Non controlling interest Shareholders' funds 6,588 1,780 111,682 111,425 Non-current liabilities T,745 10,613 15,434 15	Reserves		
Non-current liabilities 7,745 10,613 Other payables 7,745 15,434 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199	Non controlling interest		
Non-current liabilities Other payables 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199			
Other payables 7,745 10,613 Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199		, , 0 0 2	, 0
Deferred taxation 15,434 15,434 Long term borrowing 577 727 135,438 138,199	Non-current liabilities		
Long term borrowing 577 727 135,438 138,199	Other payables	7,745	10,613
135,438 138,199			
	Long term borrowing	577	727
Net assets per share (RM) 0.2231 0.2226		135,438	138,199
	Net assets per share (RM)	0.2231	0.2226

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)



(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 Sep 2013 (The figures have not been audited)

	Quarter ended 30 Sep 2013 30 Sep 2012 RM'000 RM'000		Year to 30 Sep 2013 RM'000	o date 30 Sep 2012 RM'000	
Revenue	7,037	6,964	7,037	6,964	
Cost of Sales - Depreciation - Others	(1,327) (4,586) (5,913)	(1,103) * (4,779) (5,882)	(1,327) (4,586) (5,913)	(1,103) * (4,779) ^ (5,882)	
	1,124	1,082	1,124	1,082	
Depreciation	(26)	(26) *	(26)	(26) *	
Administrative expenses	(727)	(1,013)	(727)	(1,013) ^	
Profit / loss from operations	371	43	371	43	
Finance costs	(158)	(18)	(158)	(18)	
Other income	60	19	60	19	
Share of results of associated company	-	8	-	8	
Profit/(loss) before tax	273	52	273	52	
Income tax expense	(86)	(9)	(86)	(9)	
Net profit/(loss) for the period	187	43	187	43	
Other comprehensive income - Fair value of available-for-sale assets	70	(14)	70	(14)	
Total comprehensive income	257	29	257	29	
Profit / (loss) attributable to : Owners of the Company Non-controlling interests	379 (192) 187	230 (187) 43	379 (192) 187	230 (187) 43	
Total comprehensive income / (loss) attributable to : Owners of the Company Non-controlling interests	449 (192) 257	216 (187) 29	449 (192) 257	216 (187) 29	
Earnings / (loss) per share attributable to owners of the Company Basic Diluted	0.08	0.06 0.04	0.08	0.06 0.04	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

^{*} The depreciation from operation has been reclassed to be included in Cost of Sales

[^] The expenses from administrative expenses has been reclassed to be included in Cost of Sales



SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 Sep 2013 (The figures have not been audited)

CASH FLOW FROM OPERATING ACTIVITIES	30 Sep 2013 RM'000 (Unaudited)	30 Sep 2012 RM'000 (Unaudited)
Profit / (loss) before tax	273	52
Adjustments for :		
Non-cash items Non-operating items	1,350 133	1,123 (45)
Operating profit before changes in working capital	1,756	1,130
Changes in working capital: (Increase) / Decrease in inventories Decease / (increase) in receivables (Decrease) / increase in payables	460 507 (1,337)	25 1,604 2,935
Cash generated from operations	1,386	5,694
Dividend received Income tax paid Income tax refund Interest paid	- (164) - (158)	11 (24) - (18)
Net cash from operating activities	1,064	5,663
CASH FLOW FROM INVESTING ACTIVITIES Interest received Acquisition of subsidiary company Purchase of biological assets Purchase of property, plant and equipment Proceed from disposal of property, plant and equipment	24 (575) (137) 15	52 (19,963) (119) (299)
Net cash used in investing activities	(673)	(20,329)
CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issuance of share capital Proceeds from private placement Draw down / (payment) of hire purchase creditors (Repayment) of term loan	- - (187) -	13,410 - (42) (111)
Net cash (used in)/from financing activities	(187)	13,257
Net (Decrease)/Increase in Cash and Cash Equivalents	204	(1,409)
Effects of changes in exchange rate	-	-
Cash and Cash Equivalents at beginning of period	4,782	7,129
Cash and Cash Equivalents at end of period	4,986	5,720
Cash and cash equivalents comprise the following:		
Cash and bank balances Bank overdraft	4,986	5,720 -
	4,986	5,720



(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 Sep 2013 (The figures have not been audited)

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	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2013										
Balance at 1 July 2013	50,048	32,100	4,235	(4,235)	(7)	28,002	(5,498)	104,645	6,780	111,425
Total comprehensive income	-	-	-	-	70	-	379	449	(192)	257
Balance at 30 Sep 2013	50,048	32,100	4,235	(4,235)	63	28,002	(5,119)	105,094	6,588	111,682



(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 Sep 2013 (The figures have not been audited)

<>										
<> Non -Distributable>										
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Discount on Warrant RM'000	Fair Value Reserve RM'000	Capital Reserve RM'000	Accumulated losses	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<u>2012</u>										
Balance at 1 July 2012	29,498	10,214	-	-	(512)	-	(2,937)	36,263	-	36,263
Acquisition of subsidiary	-	-	-	-	-	-	-	-	8,257	8,257
Issuance of share capital	8,940	4,470	-		-	-	-	13,410	-	13,410
Discount on shares	-	-	4,235	(4,235)	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	(14)	-	230	216	(187)	29
Balance at 30 Sep 2012	38,438	14,684	4,235	(4,235)	(526)	-	(2,707)	49,889	8,070	57,959